

Greenspring Income Opportunities Fund

All information is presented as of December 31, 2022

Top 15 Holdings

Security	% of Net Assets
1. Stericycle, Inc. 5.375% Due 07-15-24 ^(a)	1.2%
2. Aramark Services, Inc. 6.375% Due 05-01-25 ^(a)	1.2%
3. Compass Minerals International, Inc. 4.875% Due 07-15-24 ^(a)	1.2%
4. Prime Security Services LLC 5.250% Due 04-15-24 ^(a)	1.2%
5. Marriott Ownership Resorts, Inc. 6.125% Due 09-15-25 ^(a)	1.2%
6. Arrow Bidco LLC 9.500% Due 03-15-24 ^(a)	1.1%
7. Scientific Games International, Inc. 8.625% Due 07-01-25 ^(a)	1.1%
8. Arconic Corp. 6.000% Due 05-15-25 ^(a)	1.1%
9. Avient Corp. 5.750% Due 05-15-25 ^(a)	1.1%
10. Axalta Coating Systems LLC 4.750% Due 06-15-27 ^(a)	1.1%
11. Jaguar Land Rover Automotive PLC 5.625% Due 02-01-23 ^(a)	1.1%
12. PDC Energy, Inc. 6.125% Due 09-15-24	1.0%
13. Nexstar Escrow, Inc. 5.625% Due 07-15-27 ^(a)	1.0%
14. Picasso Finance Sub, Inc. 6.125% Due 06-15-25 ^(a)	1.0%
15. Graham Holdings Co. 5.750% Due 06-01-26 ^(a)	1.0%

(a) 144A Securities available only to qualified institutional buyers, issued by a publicly-traded entity or parent.

Fund holdings and sector allocations do not reflect last day of month securities transactions and are subject to change at any time and should not be considered a recommendation to buy or sell any security.